

**Translation of Announcement No. 14/2022
to Nasdaq Copenhagen**



Brødrene A & O Johansen A/S
Rørvang 3
DK-2620 Albertslund
Tlf. 70 28 00 00
Fax 70 28 01 01
AO.dk

DANSKE BANK GLOSTRUP
KONTONR. 4440 137040
CVR-NR. 58 21 06 17

Albertslund, 19 November 2022

Preben Damgaard has informed the company that he wants to resign from the Board of Directors with immediate effect for personal reasons. According to the Articles of Association the company's Board of Directors must consist of five members elected by the general meeting and three members elected by the employees. The Board of Directors will therefore be supplemented by a new member in connection with the Annual General Meeting in March 2023

Preben Damgaard has been a member of AO's Board of Directors since 2007. The Board of Directors regret Preben Damgaard's decision but respect it. Preben Damgaard has been an active member of the Board of Directors and has contributed with his extensive knowledge of IT, which has been of decisive importance in connection with the digitisation of the company.

Kind regards,

BRØDRENE A & O JOHANSEN A/S

Henning Dyremose
Chairman of the Board