

## Translation of Announcement No. 15/2021 to Nasdaq Copenhagen



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### **Brødrene A & O Johansen A/S acquires EA Værktøj Engros A/S**

Brødrene A & O Johansen A/S has entered into an agreement to acquire all shares in EA Værktøj Engros A/S, CVR number (Danish Central Business Register number) 28485123, and EA Værktøj Ejendomme A/S, CVR number 28485166.

EA Værktøj Engros A/S closed the 2020/21 financial year with a revenue of DKK 280 million and serves mainly carpenters within the fields of fastening materials, power and hand tools, workwear and safety equipment.

Upon acquisition, EA Værktøj Engros A/S will add to the AO Group's focus on being a specialist wholesale supplier for the tradesmen industry. Today, plumbers, electricians and building contractors are AO's primary customers. In future, the combined AO and EA ranges will appeal to a wider customer base, including carpenters.

Upon completion of the expansion of the automated central warehouse in mid-2022, EA's range will be stored in AO's central warehouse, and in the long run AO's range will be available through EA's network of stores, and EA's range will be available in a number of AO stores. Following the acquisition, the AO Group's combined network of stores will include 58 stores in Denmark and five stores in Sweden.

Jørgen Andersen and Peter Andersen, the owners of EA Værktøj Engros A/S, will continue in their jobs upon acquisition of the business.

The purchase price for the shares is DKK 125.8 million. In addition, interest-bearing debt will be taken over, and at 30 September 2021 it amounted to approximately DKK 63 million.

The acquisition is subject to the approval of the Danish competition authorities and is expected to be completed in the first quarter of 2022.

Depending on the acquisition date, the acquisition is expected to have a positive impact of DKK 20-25 million on the AO Group's EBITDA in the first 12 months following the acquisition.

Kind regards  
BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen  
CEO

Per Toelstang  
CFO