

**Translation of Announcement No. 1 – 2020  
to Nasdaq Copenhagen**



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20 February 2020

**Major Shareholder Announcement – Nordea Funds Ltd.**

Pursuant to sections 30 and 38 of the Danish Act on Capital Markets it is hereby announced that Nordea Funds Ltd. crossed under the 5% threshold of the share capital of the Company on 18 February 2020.

Hence, Nordea Funds Ltd. owns 139,022 preference shares of a nominal value of DKK 10 each, corresponding to 1.77% of the voting rights and 4.97% of the share capital in the Company.

Kind regards

BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen  
CEO

Henning Dyremose  
Chairman of the Board