

**Translation of Announcement No. 21 – 2017
to Nasdaq Copenhagen**



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8 May 2017

Major Shareholder Announcement – Nordea Funds Ltd.

Today, Brødrene A & O Johansen A/S (“the Company”) received the following major shareholder announcement:

Pursuant to section 29 of the Danish Securities Trading Act and Danish Executive Order No. 1256 of 4 November 2015 on major shareholders, Nordea Funds Ltd. hereby announces that the investment funds Nordea Invest Danske Aktier Fokus and Nordea Invest Danmark, which are managed by Nordea Funds Ltd., crossed above the 5% threshold of the share capital of the Company on 3 May 2017.

Hence, the investment funds Nordea Invest Danske Aktier Fokus and Nordea Invest Danmark, which are managed by Nordea Funds Ltd. own 239,303 preference shares of a nominal value of DKK 10 each, corresponding to 3.04% of the voting rights and 8.55% of the share capital in the Company.

Kind regards

BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen
CEO

Henning Dyremose
Chairman of the Board