

**Translation of Announcement No. 17 – 2017
to Nasdaq Copenhagen**



Brødrene A & O Johansen A/S
Rørvang 3
DK-2620 Albertslund
Tlf. 70 28 00 00
Fax 70 28 01 01
AO.dk

DANSKE BANK GLOSTRUP
KONTONR. 4440 137040
CVR-NR. 58 21 06 17

28 April 2017

Major Shareholder Announcement – Avenir Invest ApS

Today, Brødrene A & O Johansen A/S (“the Company”) received the following major shareholder announcement:

Pursuant to section 29 of the Danish Securities Trading Act and Danish Executive Order No. 1256 of 4 November 2015 on major shareholders, Avenir Invest ApS hereby announces that Avenir Invest ApS, upon implementation of the capital reduction in the Company, cf. Company Announcement No. 14 of 28 April 2017, through its indirect ownership of shares, has crossed above the 20% threshold of the share capital of the Company.

Upon today’s implementation of the capital reduction in the Company, Avenir Invest ApS owns, indirectly, through the company Evoleska Holding AG 56,220 ordinary shares and 20,800 preference shares in the Company, corresponding to 71.65% of the voting rights and 20.82% of the share capital in the Company. The shares in Avenir Invest ApS are equally owned by Niels A. Johansen and Lili Johansen.

Reference is also made to the major shareholder announcement released by Niels A. Johansen regarding his personal holding of shares in the Company.

Kind regards

BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen
CEO

Henning Dyremose
Chairman of the Board