

**Translation of Announcement No. 11 – 2016
to Nasdaq Copenhagen**



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6 June 2016

Major Shareholder Announcement

In accordance with section 29 of the Danish Securities Trading Act and Danish Executive Order No. 1256 of 4 November 2015 on major shareholders, Niels A. Johansen hereby announces a change in the chain of the controlling companies for Niels A. Johansen's indirectly owned shareholding in Brødrene A. & O. Johansen A/S ("the Company").

On 1 June 2016, Niels A. Johansen transferred his shareholding in Evoleska Holding AG, which is the direct owner of 5,622 ordinary shares and 2,080 preference shares in the Company, corresponding to 52.36% of the voting rights and 10.23% of the share capital, to Avenir Invest ApS, CVR no. 37767778. Avenir Invest ApS is directly owned by Niels A. Johansen. Thus, no change in the ultimate or direct ownership of the Company has taken place.

Kind regards

BRØDRENE A & O JOHANSEN A/S

A handwritten signature in black ink, appearing to read 'Niels A. Johansen', written in a cursive style.

Niels A. Johansen
CEO